

# ONTARIO AUTO INSURANCE CUSTOMIZED

To help stabilize rates, the Ontario government has implemented changes to auto insurance. Several measures are aimed at reducing fraud and abuse of the system, which increase premiums.

As your lifestyle changes, so do your coverage needs. Regular reviews of your policy will ensure you have the coverage best-suited to your lifestyle.

## LIFESTYLE QUESTIONS

### Do you make more than \$30,000/year?

Consider increasing your Income Replacement Benefit to \$600, \$800 or \$1,000.

### Are there people in your life who depend on you financially or for care (children, elderly or disabled)?

Consider extending your Caregiver Benefit and/or adding a Dependant Care Benefit.

### Does your employer provide a Group Insurance Plan?

Talk to your administrator to find out what you're covered for and consider increasing your Medical Rehabilitation Benefit. Most benefit packages are limited to \$500 a year per practitioner, and OHIP doesn't cover things like occupational therapy, private nursing and psychology.

If you own a vehicle in Ontario, you're required by law to purchase coverage in case an accident occurs. At a minimum you must carry **third-party liability, accident benefits, direct compensation property damage** and **uninsured automobile**. You have the option to increase limits and purchase additional **accident benefit coverage** to protect your lifestyle.

### THIRD PARTY LIABILITY

Protects you when someone is injured or killed, or property is damaged. Pays defense costs to settle claims from any lawsuits against you, up to the set limit. Legally in Ontario you must carry at least \$200,000 in liability.

### ACCIDENT BENEFITS

If you've been injured in an accident, regardless of who caused it, accident benefits cover expenses not covered by OHIP like rehabilitation, caregiving and loss of income. See chart for changes/options.

### DIRECT COMPENSATION PROPERTY DAMAGE

If someone else is at fault for an accident, direct compensation covers damage to your vehicle, its contents and equipment (stereo, speakers) including loss of use and contents.

### UNINSURED AUTOMOBILE

Protects you and your family if you're injured or killed by a hit-and-run driver or an uninsured motorist; covers damage to your vehicle caused by identified, uninsured drivers.

ACCIDENT BENEFITS COVERAGE	COVERAGE	OPTIONS
<b>Medical, Rehabilitation and Attendant Care Benefit<sup>1</sup></b>  <b>Medical + Rehabilitation:</b> Reimbursement for reasonable, necessary medical and rehabilitation expenses like physiotherapy not covered by OHIP or Group Insurance Plans.  <b>Attendant Care:</b> Reimbursement for an attendant to look after you either at home or within a healthcare facility.  <b>Non-Catastrophic Injuries:</b> Minor Injuries (sprains, whiplash) + Serious Injuries (broken bones).  <b>Catastrophic Injuries:</b> Loss of a limb, para/quadruplegia.	\$65,000 total for Medical, Rehabilitation and Attendant Care <i>(for Non-Catastrophic Injuries)</i>  \$1,000,000 total for Medical, Rehabilitation and Attendant Care <i>(for Catastrophic Injuries)</i>	Increase Non-Catastrophic benefit to \$130,000 total  Add an additional \$1,000,000 for a total of \$2,000,000 for Catastrophic Injuries  Increase combined all injury benefit to \$1,000,000 and combined Catastrophic benefit total to \$2,000,000 <sup>2</sup>
<b>Caregiver Benefit</b>	Up to \$250/week for first dependent, \$50/week for additional dependents <i>(Catastrophic Injuries only)</i>	Extend benefit to cover all injuries <i>(not just Catastrophic)</i>
<b>Housekeeping and Home Maintenance Expenses</b>	Up to \$100/week <i>(Catastrophic Injuries only)</i>	Extend benefit to cover all injuries <i>(not just Catastrophic)</i>
<b>Income Replacement Benefit</b>	70% of gross income up to \$400/week	Increase to \$600, \$800 or \$1,000/week
<b>Dependent Care Benefit</b>	Not Provided	Purchase up to \$75/week for first dependent and \$25/week for additional dependents (max \$150/week)
<b>Death and Funeral Benefit</b>	\$25,000 to spouse; \$10,000 to each dependent  Up to \$6,000 for Funeral	Increase to \$50,000 for spouse; \$20,000 for each dependent  Increase to \$8,000 for funeral
<b>Indexation Benefit</b>	Not Provided	Adjust annually according to the Consumer Price Index of Canada
<b>Tort Deductible</b>	\$37,983.33 deductible (Jan. 1 - Dec. 31, 2018)	Reduce deductible by \$10,000 regardless of annual indexation

<sup>1</sup> Medical, Rehabilitation and Attendant Care Benefits for minor injuries are fixed at a max limit of \$3,500.

<sup>2</sup> If you purchase both the additional Medical, Rehabilitation and Attendant Care benefit for catastrophic injuries and for all injuries, the total eligible benefit amount for a catastrophic impairment would be \$3,000,000.

Auto insurance coverage can be confusing. A licensed insurance broker will explain important details, review costs of increasing coverage and help you make informed decisions. They shop the market to find the right coverage based on your lifestyle. **Consider an insurance broker as your trusted advisor.**

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