



**Arthur J. Gallagher**  
INSURANCE & RISK MANAGEMENT

## Celebrating 25 Years as the IBAO Endorsed Carrier/Program Administrator

### The Number One Solution for Insurance Brokers in Ontario since 1991

#### Endorsed by The Insurance Brokers Association of Ontario

Why has the IBAO endorsed Arthur J. Gallagher as the program administrator and Westport Insurance Corporation (Swiss Re) as the exclusive underwriter of the Errors & Omissions Liability Insurance Plan for members?

#### Here are the reasons:

Arthur J. Gallagher has over 35 years experience in providing Errors & Omissions coverage to Insurance Brokers. With a unit working exclusively on the program, Brokers benefit from the knowledge and expertise of a fully trained team of professionals providing quality service and sound, independent advice on various issues facing brokers today.

The long tail nature of E&O insurance requires a market with a stable underwriting philosophy, broad policy wording, expert claims handling and superior financial backing. Westport Insurance Corporation (Swiss Re) being the leader in this class for over 40 years in Canada, provides all of this and continues to support the program.

#### Highlights of the Program:

- Broadest coverage available
- 10% premium reduction for attending an WIC approved loss control seminar – exclusive to IBAO Members
- 10% experience credit – exclusive to IBAO Members
- Loss control seminars (accredited 3 management hours) conducted by trained and qualified professionals from Arthur J. Gallagher
- Expert claims staff, interested in protecting your good reputation
- Available policies and procedures review program to improve brokerage operations
- Representatives of IBAO monitoring the plan, making this the most broker sensitive, responsible program available, answering and protecting your most valuable asset – your livelihood and reputation

#### Coverage Highlights:

- Defence costs are in addition to the limit of liability
- First Dollar Defence provided
- Covers punitive damages – if the act for which punitive damages are awarded is covered by the policy, and such damages are permitted by law
- Covers dishonest, fraudulent, criminal or malicious acts, in accordance with the RIBO and OIC regulations
- Provides worldwide protection
- Right of Discovery Period Endorsement– exclusive to IBAO members
- Only 6 exclusions in the basic policy
- Additional Insuring Agreements providing coverage for Regulatory Investigation, Teaching, Premium Financing for own clients, Catastrophe Extra Expense & Subpoena – exclusive to IBAO Members
- Deductible Reduction Endorsement – reimbursement of 50% of your deductible to a maximum of \$12,500 for claims alleging your failure to procure a coverage or limit recommended by you provided you are able to clearly demonstrate that you generated and subsequently maintained written documentation of the refusal by any client to accept any type of coverage or limit recommendation made by your brokerage at the time
- Breach of Personal Data Endorsement – Coverage afforded by this endorsement will apply if “personal data” of others is compromised as a result of a “breach” of your network security through hacking, mismanagement, loss, or theft due to your negligent act, error or omission
- **NEW:** Employment Practices Liability, including Defense and Loss coverage, \$100,000 annual aggregate, no additional premium

For contact information and application forms, please visit us online.