

ONLINE PREP COURSE

This format provides 100-day access to an e-Learning workflow with audio guidance, prep tips and practice exams.

The exam is not included – students are required to book their exam directly through RIBO.

COST

\$400 for Members
\$450 for Non-Members
(Includes the RIBO Level I Prep Kit)

RIBO LEVEL I PREP KIT

We offer RIBO Prep Kits that include the Fundamentals of Insurance textbook, the Registered Insurance Brokers Act, an application to write the RIBO exam and key policies (Homeowner, Tenant & Condominium Unit Owner and Ontario Auto).

COST

\$175 for Members
\$225 for Non-Members

To order, complete the RIBO Resource Order Form found on our website.

FACILITATED STUDY OPTION | RIBO LEVEL II

RIBO LEVEL II ADVANCED BROKER LICENSE COURSE

In order to become a licensed Principal Broker or own your own brokerage, you must have an unrestricted RIBO Level II License or Advanced Broker License. The RIBO Level II License is obtained by successfully completing both the Technical and Management exams.

IBAO offers a one week course to prepare you for the RIBO Level II (unrestricted) Management exam. The exam is not included – students are required to book their exam directly through RIBO.

TORONTO DATES

April 8–12
November 18–22

TIME

9:00AM–4:00PM
(Monday to Friday)

COST

\$600 for Members
\$905 for Non-Members
(Includes RIBO Level II materials)

FACILITATORS

Various

2019

RIBO

LEVEL I & II

For more information on RIBO Level I + II licensing courses, or to obtain a registration form, please visit our website or contact our office.

WEBSITE

www.ibao.org/education/become-a-broker/

EMAIL

education@ibao.on.ca

PHONE

416.488.7422 or 1.800.268.8845

LOCATION

1 Eglinton Avenue East, Suite 700
Toronto, Ontario M4P 3A1

HOW TO BECOME A BROKER

Choose one of the most satisfying careers in the insurance industry – become an insurance broker. Being an insurance broker means making personal and professional contributions to the communities you serve. You’re a trusted advisor, the conduit between the corporation and the people.

The RIBO Level I license allows you to sell habitational (Personal + Commercial), auto and travel insurance, and liability coverage under the supervision of a Level II licensed broker.

To obtain your RIBO Level I license and become an insurance broker, the following steps are outlined as a general guideline:

STEP 1: Select your learning preference to prepare you for the RIBO Level I exam.

STEP 2: Pass the RIBO Level I exam and fulfill the “only business or employment” requirement, in which your primary employment must be as an insurance broker/life agent.

STEP 3: Gain employment at a RIBO registered general insurance brokerage.

STEP 4: Once registered, all licensed insurance brokers must comply with RIBO continuing education requirements.

STUDY FORMATS:

FACILITATED STUDY

RIBO LEVEL I TWO-WEEK PREP COURSE

RIBO LEVEL I WEEKEND WARRIOR PREP COURSE

RIBO LEVEL I TWO-DAY REVIEW

RIBO LEVEL I COMMUNITY COLLEGE PREP COURSES

RIBO LEVEL II ADVANCED BROKER LICENSE COURSE

SELF-DIRECTED

RIBO LEVEL I ONLINE BASIC BROKER PREP COURSE

RIBO LEVEL I PREP KIT (TEXTBOOK ONLY)

TWO-WEEK PREP COURSE

Over 10 business days, you will be required to complete an online self-directed orientation course and the Two-Week Prep Course, which is the most efficient study method to prepare for the RIBO Level I exam.

This course is for individuals who would like to become an insurance broker but have limited industry experience. You will be guided through the required RIB Act, insurance fundamentals such as the principles of indemnity, insurable interest, personal property and personal automobile insurance principles, OAP 1 wordings, and the RIBO Homeowner’s, Tenant’s and Condominium Unit Owner’s form.

This format includes the exam written on the final day of the course but doesn’t include the exam fee of \$180 payable to RIBO.

TORONTO DATES

January 7–18
February 4–15
March 18–29
May 6–17
June 10–21
July 15–26
August 12–23
September 9–20
November 4–15
December 2–13

TIME

8:30AM–4:00PM
(Monday to Friday)

COST

\$750 for Members
\$850 for Non-Members
(Includes the RIBO Level I Prep Kit)

FACILITATORS

Lyll Bell, CAIB, CIP
Mike Carberry, BA, CAIB

TWO-DAY REVIEW (TUTORING FOR EXAM PREPARATION)

This program provides an excellent opportunity for those who have had difficulty passing the RIBO Level I licensing exam or studied on their own and need additional tutoring. Students must have a current version of the Fundamentals of Insurance textbook.

The exam is not included – students are required to book their exam directly through RIBO.

TORONTO DATES

February 20–21
May 22–23
July 31–August 1
November 27–28

TIME

8:30AM–4:00PM

COST

\$300 for Members
\$350 for Non-Members

FACILITATORS

Mike Carberry, BA, CAIB

WEEKEND WARRIOR PREP COURSE

This format allows you to prepare for the RIBO Level I exam over three consecutive weekends.

The exam is not included – students are required to book their exam directly through RIBO.

TORONTO DATES

March 30–31, April 6–7, 13–14
August 10–11, 17–18, 24–25
Oct. 19–20, 26–27, Nov. 2–3

TIME

8:30AM–4:30PM

COST

\$800 for Members
\$900 for Non-Members
(Includes the RIBO Level I Prep Kit)

FACILITATORS

Lyll Bell, CAIB, CIP

COMMUNITY COLLEGE PREP COURSES

The RIBO Level I course is offered at community colleges throughout the province. Courses typically run two nights a week or on Saturdays. The 12-week program offers an alternative to the IBAO courses. For further information on dates, times and fees, please contact colleges directly.

Durham College (Oshawa)

905.721.2000 x3063

Fanshawe College (London)

519.452.4443 x4698

Niagara College (Welland)

905.735.2211 x7516

Seneca College (Toronto)

416.491.5050 x33036

Sheridan College (Brampton)

905.459.7533 x2160

Insurance Brokers Association of Hamilton

905.574.1820